

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

Proposed Version

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/29/2019

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Victor Orlando

(610)645-1970

Extn :

Contact Person

Telephone

Extension

orlandv@lmsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Merion SD	COUNTY : Montgomery	AUN : 123464502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$280076847
Ending Unassigned Fund Balance	\$18447050
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Merion SD	County : Montgomery	AUN Number : 123464502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for contingencies.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for future needs of the school district.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for future PSERS obligations, future post-employment benefits and variable rate stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	20,071,038
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$40,871,038</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	240,169,041
7000 Revenue from State Sources	36,746,818
8000 Revenue from Federal Sources	1,537,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$278,452,859</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$319,323,897</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	227,034,041
6112 Interim Real Estate Taxes	800,000
6113 Public Utility Realty Taxes	218,000
6140 Current Act 511 Taxes - Flat Rate Assessments	212,000
6150 Current Act 511 Taxes - Proportional Assessments	4,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,750,000
6500 Earnings on Investments	2,500,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,250,000
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	170,000
6980 Revenue from Community Services Activities	50,000
6990 Refunds and Other Miscellaneous Revenue	50,000

REVENUE FROM LOCAL SOURCES \$240,169,041

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	3,992,490
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	2,979,328
7311 Pupil Transportation Subsidy	1,450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	975,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7810 State Share of Social Security and Medicare Taxes	4,875,000
7820 State Share of Retirement Contributions	22,000,000

REVENUE FROM STATE SOURCES \$36,746,818

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	57,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	985,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
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REVENUE FROM FEDERAL SOURCES	\$1,537,000
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	278,452,859
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Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$227,034,041

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$227,034,041

Approx. Tax Levy for Tax Rate Calculation: \$234,055,712

Montgomery

Total

2018-19 Data		
a. Assessed Value	\$7,927,001,599	\$7,927,001,599
b. Real Estate Mills	28.7477	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$13,000,176,341	\$13,000,176,341
d. Assessed Value	\$7,958,696,429	\$7,958,696,429
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$227,883,064	\$227,883,064
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$227,883,064	\$227,883,064
(f Total * g)		
i. Base Mills Subject to Index	28.7477	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$234,055,712	\$234,055,712
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	29.4088	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$234,055,712	\$234,055,712
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$234,055,712
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$227,034,041
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$227,034,041

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$227,034,041

Approx. Tax Levy for Tax Rate Calculation: \$234,055,712

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	29.4088	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$234,055,712	\$234,055,712
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$260,000

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$227,034,041
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$227,034,041
Approx. Tax Levy for Tax Rate Calculation:	\$234,055,712

Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	7,958,696,429	29.4088	234,055,712			97.00000%	
Totals:	7,958,696,429		234,055,712	0 =	234,055,712 X	97.00000%	= 227,034,041

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	212,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 212,000 212,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	4,000,000	4,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,000,000 4,000,000

Total Act 511, Current Taxes 4,212,000

Act 511 Tax Limit -->	13,000,176,341 X	12	156,002,116
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Montgomery	28.7477	29.4088	2.30%	Yes	2.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	111,897,442
1200 Special Programs - Elementary / Secondary	47,082,093
1300 Vocational Education	525,000
1400 Other Instructional Programs - Elementary / Secondary	1,245,048
1500 Nonpublic School Programs	24,000
Total Instruction	\$160,773,583
2000 Support Services	
2100 Support Services - Students	10,683,983
2200 Support Services - Instructional Staff	7,301,578
2300 Support Services - Administration	14,332,978
2400 Support Services - Pupil Health	4,381,365
2500 Support Services - Business	1,846,303
2600 Operation and Maintenance of Plant Services	19,766,079
2700 Student Transportation Services	14,876,279
2800 Support Services - Central	7,747,105
2900 Other Support Services	779,339
Total Support Services	\$81,715,009
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,695,179
3300 Community Services	248,000
Total Operation of Non-Instructional Services	\$5,943,179
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	26,331,792
5200 Interfund Transfers - Out	4,513,284
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$31,645,076
Total Estimated Expenditures and Other Financing Uses	\$280,076,847

2019-2020 Final General Fund Budget

LEA : 123464502 Lower Merion SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	64,764,603
200 Personnel Services - Employee Benefits	40,088,222
300 Purchased Professional and Technical Services	581,235
400 Purchased Property Services	214,729
500 Other Purchased Services	829,616
600 Supplies	5,315,098
700 Property	68,579
800 Other Objects	35,360
Total Regular Programs - Elementary / Secondary	\$111,897,442
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	24,147,807
200 Personnel Services - Employee Benefits	14,675,992
300 Purchased Professional and Technical Services	3,384,011
400 Purchased Property Services	8,000
500 Other Purchased Services	4,387,987
600 Supplies	478,296
Total Special Programs - Elementary / Secondary	\$47,082,093
1300 Vocational Education	
500 Other Purchased Services	525,000
Total Vocational Education	\$525,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	761,870
200 Personnel Services - Employee Benefits	322,428
300 Purchased Professional and Technical Services	39,500
500 Other Purchased Services	91,900
600 Supplies	25,000
800 Other Objects	4,350
Total Other Instructional Programs - Elementary / Secondary	\$1,245,048
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	24,000
Total Nonpublic School Programs	\$24,000
Total Instruction	\$160,773,583
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	6,327,545
200 Personnel Services - Employee Benefits	3,893,285
300 Purchased Professional and Technical Services	191,723
400 Purchased Property Services	13,500
500 Other Purchased Services	75,561
600 Supplies	178,212
800 Other Objects	4,157

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$10,683,983
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,741,800
200 Personnel Services - Employee Benefits	2,513,588
300 Purchased Professional and Technical Services	463,032
400 Purchased Property Services	13,000
500 Other Purchased Services	64,971
600 Supplies	457,499
800 Other Objects	47,688
Total Support Services - Instructional Staff	\$7,301,578
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,786,947
200 Personnel Services - Employee Benefits	4,803,906
300 Purchased Professional and Technical Services	1,124,420
400 Purchased Property Services	125,900
500 Other Purchased Services	172,800
600 Supplies	247,205
800 Other Objects	71,800
Total Support Services - Administration	\$14,332,978
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,566,775
200 Personnel Services - Employee Benefits	1,535,934
300 Purchased Professional and Technical Services	191,434
400 Purchased Property Services	7,175
500 Other Purchased Services	2,770
600 Supplies	77,107
800 Other Objects	170
Total Support Services - Pupil Health	\$4,381,365
2500 Support Services - Business	
100 Personnel Services - Salaries	814,411
200 Personnel Services - Employee Benefits	493,038
300 Purchased Professional and Technical Services	88,900
400 Purchased Property Services	11,300
500 Other Purchased Services	18,150
600 Supplies	16,850
800 Other Objects	403,654
Total Support Services - Business	\$1,846,303
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	7,928,955
200 Personnel Services - Employee Benefits	4,799,561
300 Purchased Professional and Technical Services	1,076,000
400 Purchased Property Services	1,622,680
500 Other Purchased Services	1,379,770
600 Supplies	2,605,113
700 Property	350,000

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$19,766,079
2700 Student Transportation Services	
100 Personnel Services - Salaries	7,017,259
200 Personnel Services - Employee Benefits	4,224,190
300 Purchased Professional and Technical Services	105,500
400 Purchased Property Services	289,700
500 Other Purchased Services	2,289,930
600 Supplies	871,700
700 Property	10,000
800 Other Objects	68,000
Total Student Transportation Services	\$14,876,279
2800 Support Services - Central	
100 Personnel Services - Salaries	2,697,214
200 Personnel Services - Employee Benefits	1,764,360
300 Purchased Professional and Technical Services	620,690
400 Purchased Property Services	356,975
500 Other Purchased Services	231,613
600 Supplies	2,019,878
700 Property	51,000
800 Other Objects	5,375
Total Support Services - Central	\$7,747,105
2900 Other Support Services	
100 Personnel Services - Salaries	392,846
200 Personnel Services - Employee Benefits	236,493
500 Other Purchased Services	150,000
Total Other Support Services	\$779,339
Total Support Services	\$81,715,009
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	3,320,371
200 Personnel Services - Employee Benefits	1,349,671
300 Purchased Professional and Technical Services	301,715
400 Purchased Property Services	102,891
500 Other Purchased Services	251,900
600 Supplies	315,581
800 Other Objects	53,050
Total Student Activities	\$5,695,179
3300 Community Services	
300 Purchased Professional and Technical Services	238,000
400 Purchased Property Services	5,000
600 Supplies	5,000
Total Community Services	\$248,000
Total Operation of Non-Instructional Services	\$5,943,179

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	7,411,792
900 Other Uses of Funds	18,920,000
Total Debt Service / Other Expenditures and Financing Uses	\$26,331,792
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,513,284
Total Interfund Transfers - Out	\$4,513,284
5900 <u>Budgetary Reserve</u>	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$31,645,076
TOTAL EXPENDITURES	\$280,076,847

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	49,000,000	49,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	3,000,000
Other Capital Projects Fund		
Debt Service Fund	4,350,000	5,600,000
Food Service / Cafeteria Operations Fund	800,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	130,000	130,000
Investment Trust Fund		
Pension Trust Fund	450,000	450,000
Activity Fund	400,000	400,000
Other Agency Fund	8,000,000	8,000,000
Permanent Fund		
Total Cash and Short-Term Investments	\$73,130,000	\$67,380,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$73,130,000** **\$67,380,000**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	211,325,000	192,405,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	801,646	801,646
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,835,855	11,835,855
0599 Other Noncurrent Liabilities	437,000,000	447,000,000

Total General Fund

\$660,962,501

\$652,042,501

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

4,200,000

4,300,000

Total Food Service / Cafeteria Operations Fund

\$4,200,000

\$4,300,000

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$665,162,501	\$656,342,501

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	30,000,000	30,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$30,000,000	\$30,000,000
TOTAL INDEBTEDNESS	\$695,162,501	\$686,342,501

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	18,447,050
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$39,247,050
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$40,047,050