

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

Proposed Version

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/16/2018

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Victor Orlando

(610)645-1970

Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Merion SD	COUNTY : Montgomery	AUN : 123464502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes
No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$272718118
Ending Unassigned Fund Balance	\$16443312
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Merion SD	County : Montgomery	AUN Number : 123464502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/16/18
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	35,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	20,216,884
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$56,016,884</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	231,956,572
7000 Revenue from State Sources	35,529,295
8000 Revenue from Federal Sources	1,458,679
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$268,944,546</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$324,961,430</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	221,046,572
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	210,000
6140 Current Act 511 Taxes - Flat Rate Assessments	210,000
6150 Current Act 511 Taxes - Proportional Assessments	3,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,600,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,265,000
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	170,000
6980 Revenue from Community Services Activities	50,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$231,956,572
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,892,946
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	2,961,349
7311 Pupil Transportation Subsidy	1,425,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	975,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7810 State Share of Social Security and Medicare Taxes	4,800,000
7820 State Share of Retirement Contributions	21,000,000
REVENUE FROM STATE SOURCES	\$35,529,295
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	983,679
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,458,679
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	268,944,546

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$221,046,572

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$221,046,572

Approx. Tax Levy for Tax Rate Calculation: \$227,883,064

Montgomery

Total

2017-18 Data

a. Assessed Value \$7,880,225,599 \$7,880,225,599

b. Real Estate Mills 28.0740

I. 2018-19 Data

c. 2016 STEB Market Value \$12,926,085,517 \$12,926,085,517

d. Assessed Value \$7,927,001,599 \$7,927,001,599

e. Assessed Value of New Constr/ Renov \$0 \$0

2017-18 Calculations

f. 2017-18 Tax Levy \$221,229,453 \$221,229,453

(a * b)

2018-19 Calculations

g. Percent of Total Market Value 100.00000% 100.00000%

II.

h. Rebalanced 2017-18 Tax Levy \$221,229,453 \$221,229,453

(f Total * g)

i. Base Mills Subject to Index 28.0740

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 97.00000% 97.00000%

k. Tax Levy Needed \$227,883,064 \$227,883,064

(Approx. Tax Levy * g)

I. 2018-19 Real Estate Tax Rate 28.7477

(k / d * 1000)

III.

m. Tax Levy Generated by Mills \$227,883,064 \$227,883,064

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$227,883,064

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$221,046,572

(n * Est. Pct. Collection)

Act 1 Index (current): 2.4%

Calculation Method:

	Rate		
Approx. Tax Revenue from RE Taxes:	\$221,046,572		
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>		
Total Approx. Tax Revenue:	\$221,046,572		
Approx. Tax Levy for Tax Rate Calculation:	\$227,883,064		
	Montgomery	Total	

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	28.7477		
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$227,883,064	\$227,883,064	
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief

- V. Assessed Value Exclusion per Homestead
- Number of Homestead/Farmstead Properties
- Median Assessed Value of Homestead Properties

AUN: 123464502 Lower Merion SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 3 of 3

Act 1 Index (current): 2.4%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$221,046,572
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$221,046,572
Approx. Tax Levy for Tax Rate Calculation:	\$227,883,064
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	7,927,001,599	28.7477	227,883,064			97.00000%	
Totals:	7,927,001,599		227,883,064	0 =	227,883,064 X	97.00000%	= 221,046,572

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	210,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			210,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	3,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,700,000
Total Act 511, Current Taxes			3,910,000
Act 511 Tax Limit -->		12,926,085,517 X	12
		Market Value	Mills
			155,113,026
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Montgomery	28.0740	28.7477	2.40%	Yes	2.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	109,903,700
1200 Special Programs - Elementary / Secondary	47,070,516
1300 Vocational Education	525,000
1400 Other Instructional Programs - Elementary / Secondary	1,066,289
1500 Nonpublic School Programs	27,000
Total Instruction	\$158,592,505
2000 Support Services	
2100 Support Services - Students	10,627,714
2200 Support Services - Instructional Staff	7,274,194
2300 Support Services - Administration	14,287,563
2400 Support Services - Pupil Health	4,150,271
2500 Support Services - Business	1,364,428
2600 Operation and Maintenance of Plant Services	19,274,967
2700 Student Transportation Services	14,697,528
2800 Support Services - Central	6,918,883
2900 Other Support Services	692,068
Total Support Services	\$79,287,616
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,573,117
3300 Community Services	220,000
Total Operation of Non-Instructional Services	\$5,793,117
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	26,057,398
5200 Interfund Transfers - Out	2,187,482
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$29,044,880
Total Estimated Expenditures and Other Financing Uses	\$272,718,118

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	62,783,147
200 Personnel Services - Employee Benefits	40,772,565
300 Purchased Professional and Technical Services	258,560
400 Purchased Property Services	233,089
500 Other Purchased Services	746,568
600 Supplies	5,014,325
700 Property	72,221
800 Other Objects	23,225
Total Regular Programs - Elementary / Secondary	\$109,903,700
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,731,075
200 Personnel Services - Employee Benefits	14,406,513
300 Purchased Professional and Technical Services	3,341,868
400 Purchased Property Services	37,000
500 Other Purchased Services	5,037,550
600 Supplies	516,510
Total Special Programs - Elementary / Secondary	\$47,070,516
1300 Vocational Education	
500 Other Purchased Services	525,000
Total Vocational Education	\$525,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	637,338
200 Personnel Services - Employee Benefits	270,884
300 Purchased Professional and Technical Services	31,500
500 Other Purchased Services	91,500
600 Supplies	31,250
800 Other Objects	3,817
Total Other Instructional Programs - Elementary / Secondary	\$1,066,289
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	27,000
Total Nonpublic School Programs	\$27,000
Total Instruction	\$158,592,505
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	6,280,055
200 Personnel Services - Employee Benefits	3,937,582
300 Purchased Professional and Technical Services	150,309
400 Purchased Property Services	12,800
500 Other Purchased Services	76,432
600 Supplies	166,178
800 Other Objects	4,358

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$10,627,714
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,626,259
200 Personnel Services - Employee Benefits	2,503,664
300 Purchased Professional and Technical Services	462,448
400 Purchased Property Services	14,500
500 Other Purchased Services	63,821
600 Supplies	553,059
800 Other Objects	50,443
Total Support Services - Instructional Staff	\$7,274,194
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,705,147
200 Personnel Services - Employee Benefits	4,868,462
300 Purchased Professional and Technical Services	1,174,300
400 Purchased Property Services	122,074
500 Other Purchased Services	186,500
600 Supplies	160,780
800 Other Objects	70,300
Total Support Services - Administration	\$14,287,563
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,450,993
200 Personnel Services - Employee Benefits	1,456,919
300 Purchased Professional and Technical Services	172,270
400 Purchased Property Services	2,975
500 Other Purchased Services	2,900
600 Supplies	64,044
800 Other Objects	170
Total Support Services - Pupil Health	\$4,150,271
2500 Support Services - Business	
100 Personnel Services - Salaries	746,408
200 Personnel Services - Employee Benefits	477,270
300 Purchased Professional and Technical Services	85,900
400 Purchased Property Services	10,500
500 Other Purchased Services	25,200
600 Supplies	14,150
800 Other Objects	5,000
Total Support Services - Business	\$1,364,428
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	8,016,305
200 Personnel Services - Employee Benefits	4,911,290
300 Purchased Professional and Technical Services	594,000
400 Purchased Property Services	1,579,680
500 Other Purchased Services	1,340,110
600 Supplies	2,575,850
700 Property	253,732

<u>Description</u>	<u>Amount</u>
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$19,274,967
2700 Student Transportation Services	
100 Personnel Services - Salaries	6,981,915
200 Personnel Services - Employee Benefits	4,304,173
300 Purchased Professional and Technical Services	105,000
400 Purchased Property Services	282,300
500 Other Purchased Services	2,057,190
600 Supplies	964,450
800 Other Objects	2,500
Total Student Transportation Services	\$14,697,528
2800 Support Services - Central	
100 Personnel Services - Salaries	2,661,200
200 Personnel Services - Employee Benefits	1,749,143
300 Purchased Professional and Technical Services	660,713
400 Purchased Property Services	453,383
500 Other Purchased Services	220,195
600 Supplies	1,157,907
700 Property	13,467
800 Other Objects	2,875
Total Support Services - Central	\$6,918,883
2900 Other Support Services	
100 Personnel Services - Salaries	401,519
200 Personnel Services - Employee Benefits	145,049
500 Other Purchased Services	145,500
Total Other Support Services	\$692,068
Total Support Services	\$79,287,616
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	3,269,573
200 Personnel Services - Employee Benefits	1,364,360
300 Purchased Professional and Technical Services	331,600
400 Purchased Property Services	97,891
500 Other Purchased Services	195,300
600 Supplies	259,713
800 Other Objects	54,680
Total Student Activities	\$5,573,117
3300 Community Services	
300 Purchased Professional and Technical Services	210,000
400 Purchased Property Services	5,000
600 Supplies	5,000
Total Community Services	\$220,000
Total Operation of Non-Instructional Services	\$5,793,117

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	8,642,398
900 Other Uses of Funds	17,415,000
Total Debt Service / Other Expenditures and Financing Uses	\$26,057,398
5200 Interfund Transfers - Out	
900 Other Uses of Funds	2,187,482
Total Interfund Transfers - Out	\$2,187,482
5900 Budgetary Reserve	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$29,044,880
TOTAL EXPENDITURES	\$272,718,118

Cash and Short-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	76,000,000	64,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,000,000	3,000,000
Other Capital Projects Fund		
Debt Service Fund	2,145,980	4,292,686
Food Service / Cafeteria Operations Fund	800,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	130,000	130,000
Investment Trust Fund		
Pension Trust Fund	475,000	440,000
Activity Fund	400,000	400,000
Other Agency Fund	8,000,000	8,000,000
Permanent Fund		
Total Cash and Short-Term Investments	\$93,950,980	\$81,062,686

Long-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$93,950,980

\$81,062,686

Long-Term Indebtedness

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
0510 Bonds Payable	228,740,000	211,325,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,133,488	1,133,488
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,741,150	5,741,150
0599 Other Noncurrent Liabilities	440,000,000	490,000,000
Total General Fund	\$675,614,638	\$708,199,638
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

4,100,000

4,400,000

Total Food Service / Cafeteria Operations Fund

\$4,100,000

\$4,400,000

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$679,714,638	\$712,599,638

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$679,714,638

\$712,599,638

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	35,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	16,443,312
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$52,243,312
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$53,043,312