

**LOWER MERION SCHOOL DISTRICT
ACCELERATED BUDGET OPT OUT RESOLUTION
2018-2019 SCHOOL YEAR
January 22, 2018**

WHEREAS, the Board of School Directors of the Lower Merion School District (“the District”) has determined that there will be no increase in the rate of any tax for the support of its public schools for the 2018-2019 fiscal year by more than the applicable Index established by the Pennsylvania Department of Education (“the Department”) for the District;

WHEREAS, the Index for the District is 2.4%;

WHEREAS, the Board of Directors of the District does hereby certify that the District will comply with the procedures as set forth in Section 687 of the Public School Code as it relates to the annual budget for the adoption of its proposed and final budgets;

WHEREAS, the Board of School Directors certifies that increasing any tax at a rate less than or equal to the established index will be sufficient to balance its final budget;

WHEREAS, the Board of School Directors certifies that the District will submit information on a proposed increase in the rate of a tax levied for the support of its public schools to the Department on a uniform form prepared by the Department no later than five (5) days after the adoption of this resolution;

WHEREAS, the Board of School Directors certifies that a copy of this resolution adopted pursuant to Section 311 of the Taxpayer Relief Act of Special Session No. 1 of 2005 will be sent to the Department no later than five (5) days after the adoption of this resolution;

WHEREAS, the Board of School Directors recognize that the District shall not be eligible to seek referendum exceptions under Section 333 (f) of the Taxpayer Relief Act; and,

WHEREAS, the Board of School Directors recognizes that the Department shall compare the proposed percentage increase in the rate of the tax with the index; within ten (10) days of the receipt of the information as required, the Department shall inform the District whether the proposed tax rate increase is less than or equal to the index.

NOW, THEREFORE, BE IT RESOLVED, as follows:

The Board of School Directors adopts this RESOLUTION on the 22nd day of January, 2018 indicating that it will not raise the rate of any tax for the support of its public schools for the 2018-2019 fiscal year by more than 2.4%, the Index established for the District by the Department.

ADOPTED by the Board of School Directors – January 22, 2018

A solid black rectangular redaction box covering the signature of the Board Secretary.

Denise LaPera, Board Secretary