

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2017

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Victor Orlando

(610)645-1970

Extn :

Contact Person

Telephone

Extension

orlandv@lmsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Merion SD	COUNTY : Montgomery	AUN : 123464502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$265205417
Ending Unassigned Fund Balance	\$13911394
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Merion SD	County : Montgomery	AUN Number : 123464502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/24/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for contingencies.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for future needs of the school district.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for future PSERS obligations, future post-employment benefits, variable rate stabilization and future capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	35,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	20,282,605
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$56,082,605</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	220,078,330
7000 Revenue from State Sources	37,570,876
8000 Revenue from Federal Sources	1,185,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$258,834,206</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$314,916,811</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	210,569,830
6112 Interim Real Estate Taxes	301,000
6113 Public Utility Realty Taxes	220,000
6140 Current Act 511 Taxes - Flat Rate Assessments	205,000
6150 Current Act 511 Taxes - Proportional Assessments	3,250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,600,000
6500 Earnings on Investments	425,000
6700 Revenues from LEA Activities	32,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,200,000
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	200,000
6960 Services Provided Other Local Governmental Units / LEAs	50,000
REVENUE FROM LOCAL SOURCES	\$220,078,330
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,794,830
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	2,932,363
7311 Pupil Transportation Subsidy	1,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7340 State Property Tax Reduction Allocation	3,473,683
7810 State Share of Social Security and Medicare Taxes	4,700,000
7820 State Share of Retirement Contributions	20,000,000
REVENUE FROM STATE SOURCES	\$37,570,876
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	280,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	730,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,185,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	258,834,206

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$210,569,830
Amount of Tax Relief for Homestead Exclusions	<u>\$3,473,683</u>
Total Approx. Tax Revenue:	\$214,043,513
Approx. Tax Levy for Tax Rate Calculation:	\$221,229,453

Montgomery	Total
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2016-17 Data		
a. Assessed Value	\$7,834,616,589	\$7,834,616,589
b. Real Estate Mills	27.3963	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$12,536,797,621	\$12,536,797,621
d. Assessed Value	\$7,880,225,599	\$7,880,225,599
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations		
f. 2016-17 Tax Levy	\$214,639,506	\$214,639,506
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$214,639,506	\$214,639,506
(f Total * g)		
i. Base Mills Subject to Index	27.3963	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.70000%	96.70000%
k. Tax Levy Needed	\$221,229,453	\$221,229,453
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	28.0740	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$221,229,453	\$221,229,453
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$217,755,770
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$210,569,830
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$210,569,830

Amount of Tax Relief for Homestead Exclusions \$3,473,683

Total Approx. Tax Revenue: \$214,043,513

Approx. Tax Levy for Tax Rate Calculation: \$221,229,453

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	28.0812	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$221,286,191	\$221,286,191
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$8,052	
Number of Homestead/Farmstead Properties	15367	15367
Median Assessed Value of Homestead Properties		\$262,070

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$210,569,830
Amount of Tax Relief for Homestead Exclusions	<u>\$3,473,683</u>
Total Approx. Tax Revenue:	\$214,043,513
Approx. Tax Levy for Tax Rate Calculation:	\$221,229,453
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,473,683	Lowering RE Tax Rate	\$0	\$3,473,683
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,473,683

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	7,880,225,599	28.0740	221,229,453			96.70000%	
Totals:	7,880,225,599		221,229,453	3,473,683	217,755,770	96.70000%	210,569,830

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	205,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			205,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	3,250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,250,000
Total Act 511, Current Taxes			3,455,000
Act 511 Tax Limit -->		12,536,797,621	12
		Market Value	Mills
			150,441,571
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Montgomery	27.3963	28.0740	2.48%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	104,870,665
1200 Special Programs - Elementary / Secondary	47,344,037
1300 Vocational Education	525,000
1400 Other Instructional Programs - Elementary / Secondary	982,045
Total Instruction	\$153,721,747
2000 Support Services	
2100 Support Services - Students	10,531,477
2200 Support Services - Instructional Staff	7,243,765
2300 Support Services - Administration	13,315,483
2400 Support Services - Pupil Health	3,936,994
2500 Support Services - Business	1,346,454
2600 Operation and Maintenance of Plant Services	19,411,239
2700 Student Transportation Services	13,609,008
2800 Support Services - Central	6,584,176
2900 Other Support Services	741,751
Total Support Services	\$76,720,347
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,503,443
3300 Community Services	215,000
Total Operation of Non-Instructional Services	\$5,718,443
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	26,058,124
5200 Interfund Transfers - Out	2,186,756
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$29,044,880
Total Estimated Expenditures and Other Financing Uses	\$265,205,417

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	59,857,947
200 Personnel Services - Employee Benefits	39,019,880
300 Purchased Professional and Technical Services	263,760
400 Purchased Property Services	245,776
500 Other Purchased Services	596,315
600 Supplies	4,718,494
700 Property	132,828
800 Other Objects	35,665
Total Regular Programs - Elementary / Secondary	\$104,870,665
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	23,257,969
200 Personnel Services - Employee Benefits	14,816,296
300 Purchased Professional and Technical Services	3,263,854
400 Purchased Property Services	28,000
500 Other Purchased Services	5,541,290
600 Supplies	435,828
700 Property	800
Total Special Programs - Elementary / Secondary	\$47,344,037
1300 <u>Vocational Education</u>	
500 Other Purchased Services	525,000
Total Vocational Education	\$525,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	611,404
200 Personnel Services - Employee Benefits	254,641
300 Purchased Professional and Technical Services	3,500
500 Other Purchased Services	91,000
600 Supplies	21,000
800 Other Objects	500
Total Other Instructional Programs - Elementary / Secondary	\$982,045
Total Instruction	\$153,721,747
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	6,093,350
200 Personnel Services - Employee Benefits	3,947,387
300 Purchased Professional and Technical Services	206,776
400 Purchased Property Services	33,540
500 Other Purchased Services	62,509
600 Supplies	180,749
700 Property	2,000
800 Other Objects	5,166
Total Support Services - Students	\$10,531,477
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	3,676,826
200 Personnel Services - Employee Benefits	2,606,077
300 Purchased Professional and Technical Services	348,554
400 Purchased Property Services	15,327
500 Other Purchased Services	72,621
600 Supplies	465,063
700 Property	8,700
800 Other Objects	50,597
Total Support Services - Instructional Staff	\$7,243,765
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	6,991,679
200 Personnel Services - Employee Benefits	4,585,567
300 Purchased Professional and Technical Services	1,183,320
400 Purchased Property Services	123,300
500 Other Purchased Services	223,601
600 Supplies	129,046
700 Property	11,131
800 Other Objects	67,839
Total Support Services - Administration	\$13,315,483
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,365,380
200 Personnel Services - Employee Benefits	1,445,977
300 Purchased Professional and Technical Services	53,700
400 Purchased Property Services	3,200
500 Other Purchased Services	2,400
600 Supplies	66,002
800 Other Objects	335
Total Support Services - Pupil Health	\$3,936,994
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	727,121
200 Personnel Services - Employee Benefits	476,783
300 Purchased Professional and Technical Services	92,500
400 Purchased Property Services	9,500
500 Other Purchased Services	22,000
600 Supplies	12,550
800 Other Objects	6,000
Total Support Services - Business	\$1,346,454
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	8,033,066
200 Personnel Services - Employee Benefits	5,047,794
300 Purchased Professional and Technical Services	594,529
400 Purchased Property Services	1,467,500
500 Other Purchased Services	1,403,000
600 Supplies	2,834,850
700 Property	20,000
800 Other Objects	10,500

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$19,411,239
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	6,754,510
200 Personnel Services - Employee Benefits	4,325,998
300 Purchased Professional and Technical Services	23,000
400 Purchased Property Services	207,000
500 Other Purchased Services	1,391,000
600 Supplies	880,500
700 Property	10,000
800 Other Objects	17,000
Total Student Transportation Services	\$13,609,008
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,684,088
200 Personnel Services - Employee Benefits	1,748,595
300 Purchased Professional and Technical Services	442,064
400 Purchased Property Services	299,869
500 Other Purchased Services	217,488
600 Supplies	1,176,197
700 Property	12,000
800 Other Objects	3,875
Total Support Services - Central	\$6,584,176
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	430,072
200 Personnel Services - Employee Benefits	172,979
500 Other Purchased Services	138,700
Total Other Support Services	\$741,751
Total Support Services	\$76,720,347
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	3,147,475
200 Personnel Services - Employee Benefits	1,373,209
300 Purchased Professional and Technical Services	331,550
400 Purchased Property Services	95,691
500 Other Purchased Services	221,455
600 Supplies	284,713
800 Other Objects	49,350
Total Student Activities	\$5,503,443
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	205,000
400 Purchased Property Services	5,000
600 Supplies	5,000
Total Community Services	\$215,000
Total Operation of Non-Instructional Services	\$5,718,443

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	9,533,124
900 Other Uses of Funds	16,525,000
Total Debt Service / Other Expenditures and Financing Uses	\$26,058,124
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,186,756
Total Interfund Transfers - Out	\$2,186,756
5900 <u>Budgetary Reserve</u>	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$29,044,880
TOTAL EXPENDITURES	\$265,205,417

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	66,000,000	58,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,500,000	1,750,000
Other Capital Projects Fund	135,000	
Debt Service Fund		2,145,980
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	130,000	130,000
Investment Trust Fund		
Pension Trust Fund	540,000	500,000
Activity Fund		
Other Agency Fund	5,000,000	5,000,000
Permanent Fund		
Total Cash and Short-Term Investments	\$76,705,000	\$67,925,980

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$76,705,000	\$67,925,980
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	245,265,000	228,740,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,792,413	1,792,143
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,003,722	5,003,722
0599 Other Long-Term Liabilities	380,000,000	390,000,000

Total General Fund	\$632,061,135	\$625,535,865
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$632,061,135	\$625,535,865

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	27,000,000	28,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$27,000,000	\$28,000,000
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TOTAL INDEBTEDNESS	\$659,061,135	\$653,535,865
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	35,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	13,911,394
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$49,711,394
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$50,511,394