

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 1/25/2016



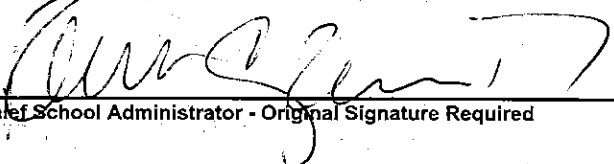
President of the Board - Original Signature Required

Date 1/25/16



Secretary of the Board - Original Signature Required

Date 1/25/16



Chief School Administrator - Original Signature Required

Date 1/25/16

Victor Orlando

Contact Person

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Telephone Extension

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Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
Nonspendable Fund Balance	
Restricted Fund Balance	
Committed Fund Balance	35,800,000
Assigned Fund Balance	
Unassigned Fund Balance	20,174,232
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>55,974,232</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	216,883,702
7000 Revenue from State Sources	32,009,426
8000 Revenue from Federal Sources	705,600
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>249,598,728</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>305,572,960</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	207,556,402
6112 Interim Real Estate Taxes	301,000
6113 Public Utility Realty Taxes	220,000
6140 Current Act 511 Taxes – Flat Rate Assessments	200,000
6150 Current Act 511 Taxes – Proportional Assessments	3,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,850,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,200,000
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	200,000
6980 Revenue from Community Services Activities	35,000
6990 Refunds and Other Miscellaneous Revenue	11,300
REVENUE FROM LOCAL SOURCES	216,883,702
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,497,119
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	2,882,307
7310 Transportation (Pupil and Nonpublic/CS)	2,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	150,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	260,000
7810 State Share of Social Security and Medicare Taxes	4,600,000
7820 State Share of Retirement Contributions	18,200,000
REVENUE FROM STATE SOURCES	32,009,426
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged	265,000
8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	290,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,600
REVENUE FROM FEDERAL SOURCES	705,600
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	249,598,728

AUN: 123464502 Lower Merion SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$207,556,402
 Amount of Tax Relief for Homestead Exclusions \$0
 Total Approx. Tax Revenue: \$207,556,402
 Approx. Tax Levy for Tax Rate Calculation: \$214,639,506

Montgomery

Total

2015-16 Data

a. Assessed Value \$7,798,664,229 \$7,798,664,229
 b. Real Estate Mills 26.2321

I. 2016-17 Data

c. 2014 STEB Market Value \$12,507,927,419 \$12,507,927,419
 d. Assessed Value \$7,834,616,589 \$7,834,616,589
 e. Assessed Value of New Constr/ Renov \$0 \$0

2015-16 Calculations

f. 2015-16 Tax Levy \$204,575,340 \$204,575,340
 (a * b)

2016-17 Calculations

II. g. Percent of Total Market Value 100.00000% 100.00000%
 h. Rebalanced 2015-16 Tax Levy \$204,575,340 \$204,575,340
 (f Total * g)
 i. Base Mills Subject to Index 26.2321
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 96.70000% 96.70000%
 k. Tax Levy Needed \$214,639,506 \$214,639,506
 (Approx. Tax Levy * g)

I. 2016-17 Real Estate Tax Rate 27.3963
 (k / d * 1000)

III. m. Tax Levy Generated by Mills \$214,639,506 \$214,639,506
 (l / 1000 * d)
 n. Tax Levy minus Tax Relief for Homestead Exclusions \$214,639,506
 (m - Amount of Tax Relief for Homestead Exclusions)
 o. Net Tax Revenue Generated By Mills \$207,556,402
 (n * Est. Pct. Collection)

AUN: 123464502 Lower Merion SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$207,556,402	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$207,556,402	
Approx. Tax Levy for Tax Rate Calculation:	\$214,639,506	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	26.8616	
q. Mills In Excess of Index (if $l > p$, $(l - p)$)	0.5347	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$210,450,337	\$210,450,337
IV. s. Millage Rate within Index? (If $l > p$ Then No)	No	
t. Tax Levy In Excess of Index (if $m > r$, $(m - r)$)	\$4,189,169	\$4,189,169
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$4,050,926	\$4,050,926

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$207,556,402
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$207,556,402
Approx. Tax Levy for Tax Rate Calculation:	\$214,639,506
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Montgomery	7,834,616,589	27.3963	214,639,506			96.70000%	
Totals:	7,834,616,589		214,639,506	0	214,639,506 X	96.70000%	= 207,556,402

	Rate			Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00			0
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	200,000	200,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			200,000	200,000
6150 Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	3,000,000	3,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,000,000	3,000,000
Total Act 511, Current Taxes				3,200,000
Act 511 Tax Limit -->		12,507,927,419 X	12	150,095,129
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Montgomery	26.2321	27.3963	4.44%	No	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes					2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	101,951,579
1200 Special Programs - Elementary / Secondary	46,883,519
1300 Vocational Education	350,000
1400 Other Instructional Programs - Elementary / Secondary	1,186,387
Total Instruction	150,371,485
2000 Support Services	
2100 Support Services - Students	9,334,839
2200 Support Services - Instructional Staff	6,643,905
2300 Support Services - Administration	13,574,678
2400 Support Services - Pupil Health	3,988,354
2500 Support Services - Business	1,343,791
2600 Operation and Maintenance of Plant Services	19,517,470
2700 Student Transportation Services	12,581,363
2800 Support Services - Central	5,992,613
2900 Other Support Services	776,450
Total Support Services	73,753,463
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,543,716
3300 Community Services	212,500
Total Operation of Non-Instructional Services	5,756,216
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	28,204,104
5200 Interfund Transfers - Out	49,000
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	29,053,104
Total Estimated Expenditures and Other Financing Uses	258,934,268

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	59,378,633
200 Personnel Services - Employee Benefits	36,860,254
300 Purchased Professional and Technical Services	277,574
400 Purchased Property Services	257,007
500 Other Purchased Services	692,223
600 Supplies	2,182,643
700 Property	2,278,755
800 Other Objects	24,490
Total Regular Programs - Elementary / Secondary	101,951,579
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,160,367
200 Personnel Services - Employee Benefits	14,460,554
300 Purchased Professional and Technical Services	3,134,680
400 Purchased Property Services	34,000
500 Other Purchased Services	5,674,342
600 Supplies	297,747
700 Property	121,829
Total Special Programs - Elementary / Secondary	46,883,519
1300 Vocational Education	
500 Other Purchased Services	350,000
Total Vocational Education	350,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	618,004
200 Personnel Services - Employee Benefits	401,887
300 Purchased Professional and Technical Services	26,249
500 Other Purchased Services	96,250
600 Supplies	41,047
800 Other Objects	2,950
Total Other Instructional Programs - Elementary / Secondary	1,186,387
Total Instruction	150,371,485
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,402,567
200 Personnel Services - Employee Benefits	3,531,805
300 Purchased Professional and Technical Services	159,739
400 Purchased Property Services	19,120
500 Other Purchased Services	55,831
600 Supplies	153,824
700 Property	7,500
800 Other Objects	4,453
Total Support Services - Students	9,334,839

<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,509,144
200 Personnel Services - Employee Benefits	2,039,467
300 Purchased Professional and Technical Services	429,565
400 Purchased Property Services	15,816
500 Other Purchased Services	88,960
600 Supplies	417,104
700 Property	59,860
800 Other Objects	83,989
Total Support Services - Instructional Staff	6,643,905
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,309,820
200 Personnel Services - Employee Benefits	4,458,485
300 Purchased Professional and Technical Services	1,156,050
400 Purchased Property Services	130,047
500 Other Purchased Services	281,401
600 Supplies	123,310
700 Property	31,000
800 Other Objects	84,565
Total Support Services - Administration	13,574,678
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,406,515
200 Personnel Services - Employee Benefits	1,477,690
300 Purchased Professional and Technical Services	39,700
400 Purchased Property Services	3,200
500 Other Purchased Services	2,200
600 Supplies	38,305
700 Property	20,154
800 Other Objects	590
Total Support Services - Pupil Health	3,988,354
2500 Support Services - Business	
100 Personnel Services - Salaries	709,777
200 Personnel Services - Employee Benefits	486,298
300 Purchased Professional and Technical Services	94,500
400 Purchased Property Services	10,500
500 Other Purchased Services	18,500
600 Supplies	12,716
800 Other Objects	11,500
Total Support Services - Business	1,343,791
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	8,178,267
200 Personnel Services - Employee Benefits	4,942,253
300 Purchased Professional and Technical Services	216,600
400 Purchased Property Services	2,995,000
500 Other Purchased Services	1,421,000

<u>Description</u>	<u>Amount</u>
600 Supplies	1,651,350
700 Property	100,000
800 Other Objects	13,000
Total Operation and Maintenance of Plant Services	19,517,470
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	6,155,040
200 Personnel Services - Employee Benefits	4,056,123
300 Purchased Professional and Technical Services	24,000
400 Purchased Property Services	246,500
500 Other Purchased Services	1,117,000
600 Supplies	948,700
700 Property	15,000
800 Other Objects	19,000
Total Student Transportation Services	12,581,363
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,434,915
200 Personnel Services - Employee Benefits	1,499,934
300 Purchased Professional and Technical Services	353,389
400 Purchased Property Services	284,250
500 Other Purchased Services	231,430
600 Supplies	985,340
700 Property	200,355
800 Other Objects	3,000
Total Support Services - Central	5,992,613
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	405,441
200 Personnel Services - Employee Benefits	232,309
500 Other Purchased Services	138,700
Total Other Support Services	776,450
Total Support Services	73,753,463
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	3,124,016
200 Personnel Services - Employee Benefits	1,524,770
300 Purchased Professional and Technical Services	279,085
400 Purchased Property Services	89,165
500 Other Purchased Services	215,865
600 Supplies	270,224
800 Other Objects	40,591
Total Student Activities	5,543,716
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	205,000
400 Purchased Property Services	5,000
600 Supplies	2,500

<u>Description</u>	<u>Amount</u>
Total Community Services	212,500
Total Operation of Non-Instructional Services	5,756,216
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	11,139,104
900 Other Uses of Funds	17,065,000
Total Debt Service / Other Expenditures and Financing Uses	28,204,104
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	49,000
Total Interfund Transfers - Out	49,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	800,000
Total Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	29,053,104
TOTAL EXPENDITURES	258,934,268

<u>Cash and Short-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	36,000,000	36,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,500,000	2,000,000
Other Capital Projects Fund	5,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	47,600,000	40,100,000

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

47,600,000

40,100,000

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

General Fund

0510 Bonds Payable	263,975,000	246,910,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund	263,975,000	246,910,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	263,975,000	246,910,000

Short-Term Payables

06/30/2016 Estimate

06/30/2017 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	263,975,000	246,910,000

Account Description	Amounts
0830 Committed Fund Balance	35,800,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	10,838,692
Total Ending Fund Balance - Committed, Assigned, and Unassigned	46,638,692
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	47,438,692